

2019 FINANCIAL STATEMENTS

American Jewish World Service, Inc.

Statement of Financial Position as of April 30, 2019

(with summarized comparative financial information as of April 30, 2018)

	2019	2018
ASSETS		
Cash and cash equivalents	\$6,167,601	\$13,988,899
Contributions receivable, net	21,610,112	27,102,721
Investments, at fair value	21,099,354	14,549,652
Prepaid expenses and other assets	680,438	821,055
Property and equipment, net	1,081,678	888,164
Total assets	\$50,639,183*	\$57,350,491*
LIABILITIES AND NET ASSETS		
<i>Liabilities:</i>		
Accounts payable and accrued expenses	\$794,112	\$545,706
Grants payable	3,205,198	6,375,101
Deferred rent	868,293	731,708
Unearned revenue	254,891	108,162
Charitable gift annuity obligations	187,297	194,707
Total liabilities	5,309,791	7,955,384
<i>Net assets:</i>		
Without donor restrictions:		
Undesignated	2,026,487	228,838
Designated for donor-advised fund	653,383	2,849,243
Board-designated for reserve fund	12,096,982	9,761,210
Board-designated for working capital fund	3,993,375	3,993,375
Total without donor restrictions	18,770,227	16,832,666
With donor restrictions	26,559,165	32,562,441
Total net assets	45,329,392	49,395,107
Total liabilities and net assets	\$50,639,183	\$57,350,491

*AJWS's total assets vary year-to-year due to the timing of the receipt and usage of commitments and payments for multi-year grants. In Fiscal Year 2019, AJWS's total assets decreased primarily due to planned 2019 disbursements from a major multi-year restricted gift received in 2018.

Meeting the
Highest Standards
of Philanthropic
Integrity

“FOUR STARS”

from *Charity Navigator*
for 16 years

ALL 20

of *Better Business*
Bureau's standards
for charity accountability

“A” RATING

from *CharityWatch* (formerly
American Institute of
Philanthropy) since 2004

AWARD:

“2019 Best Multi-Channel
Campaign of the Year”
by *Direct Marketing*
Fundraisers Association

American Jewish World Service, Inc.

Statement of Activities as of April 30, 2019

(with summarized comparative financial information as of April 30, 2018)

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	2019 TOTAL	2018 TOTAL
REVENUES AND SUPPORT				
Contributions:				
Individuals	\$14,652,318	\$15,524,269	\$30,176,587	\$35,795,545
Donor-advised fund	3,438,300	-	3,438,300	8,500,000
Bequests	679,942	152,400	832,342	576,541
Foundations and corporations	891,418	3,022,303	3,913,721	18,431,293
Government agencies	331,447	-	331,447	258,014
Special event revenue, net of expenses of \$0 in 2019 and \$51,269 in 2018	-	-	-	104,733
Donated services and goods	404,449	-	404,449	577,857
Investment return, net of expenses of \$64,857 in 2019 and \$54,162 in 2018	689,488	21,116	710,604	469,363
Study tour fees and miscellaneous revenue	419,688	504	420,192	374,824
Net assets released from restrictions:				
Satisfaction of purpose restrictions	22,581,024	(22,581,024)	-	-
Satisfaction of time restrictions	2,142,844	(2,142,844)	-	-
Total revenues and support	46,230,918	(6,003,276)	40,227,642**	65,088,170**
EXPENDITURES				
Program services:				
Programs	30,122,911	-	30,122,911	39,350,299
Communications	3,587,028	-	3,587,028	3,544,231
Strategic learning, research and evaluation	2,352,068	-	2,352,068	2,346,766
Total program services expenses	36,062,007	-	36,062,007**	45,241,296**
Supporting services:				
Finance and administration	2,635,522	-	2,635,522	2,415,865
Development	5,595,828	-	5,595,828	5,318,991
Total supporting services expenses	8,231,350	-	8,231,350	7,734,856
Total expenses	44,293,357	-	44,293,357	52,976,152
Change in net assets	1,937,561	(6,003,276)	(4,065,715)	12,112,018
Beginning net assets	16,832,666	32,562,441	49,395,107	37,283,089
Ending net assets	\$18,770,227	\$26,559,165	\$45,329,392	\$49,395,107

**AJWS's revenue and expenses fluctuate year-to-year based on variations in multi-year gifts and donor-advised funds (DAFs). In 2018, AJWS was awarded a \$15-million gift to support our work on child marriage over three years. This is reflected solely in our 2018 revenue, because multi-year gifts must be recorded in the year in which they are awarded. Additionally, between 2018 and 2019, revenue and expenses from our largest DAF decreased because the donor formed a foundation that began awarding its own grants.