

2018 FINANCIAL STATEMENTS

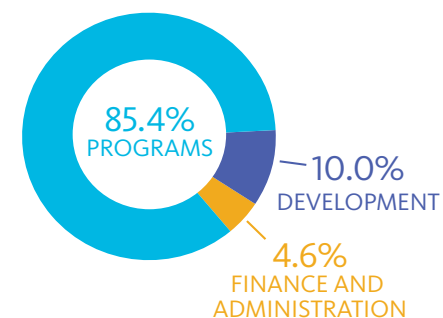
American Jewish World Service, Inc.

Statement of Financial Position as of April 30, 2018

(with summarized comparative financial information as of April 30, 2017)

| | 2018 | 2017 |
|-------------------------------------------|---------------------|---------------------|
| ASSETS | | |
| Cash and cash equivalents | \$13,988,899 | \$22,130,290 |
| Contributions receivable, net | 27,102,721 | 10,356,784 |
| Investments, at fair value | 14,549,652 | 12,541,730 |
| Prepaid expenses and other assets | 821,055 | 592,159 |
| Property and equipment, net | 888,164 | 823,393 |
| Total assets | \$57,350,491 | \$46,444,356 |
| LIABILITIES AND NET ASSETS | | |
| Liabilities: | | |
| Accounts payable and accrued expenses | \$545,706 | \$1,503,371 |
| Grants payable | 6,375,101 | 6,812,577 |
| Deferred rent | 731,708 | 557,357 |
| Unearned revenue | 108,162 | 111,949 |
| Charitable gift annuity obligations | 194,707 | 176,013 |
| Total liabilities | 7,955,384 | 9,161,267 |
| Net assets: | | |
| Unrestricted: | | |
| Undesignated | 228,838 | 652,667 |
| Designated for donor-advised fund | 2,849,243 | 10,226,907 |
| Board-designated for reserve fund | 9,761,210 | 6,364,952 |
| Board-designated for working capital fund | 3,993,375 | 4,720,973 |
| Total unrestricted | 16,832,666 | 21,965,499 |
| Restricted | 32,562,441 | 15,317,590 |
| Total net assets | 49,395,107 | 37,283,089 |
| TOTAL LIABILITIES AND NET ASSETS | \$57,350,491 | \$46,444,356 |

EXPENDITURES



The Statements of Financial Position and Activities were derived from the 2018 audited financial statements of American Jewish World Service, Inc. The complete audited financial statements and Form 990 for 2018 are available on our website. Our independent auditor is Grant Thornton LLP.

American Jewish World Service, Inc.

Statement of Activities for the year ended April 30, 2018

(with summarized comparative financial information for the year ended April 30, 2017)

| | 2018 | | 2017 | |
|----------------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|
| | UNRESTRICTED | RESTRICTED | TOTAL | TOTAL |
| REVENUES AND SUPPORT | | | | |
| Contributions: | | | | |
| Individuals | \$12,025,251 | \$23,770,294 | \$35,795,545 | \$26,743,044 |
| Donor-advised fund | 8,500,000 | - | 8,500,000 | 34,000,000 |
| Bequests | 276,541 | 300,000 | 576,541 | 298,238 |
| Foundations and corporations | 604,742 | 17,826,551 | 18,431,293 | 3,785,547 |
| Government agencies | 258,014 | - | 258,014 | 261,499 |
| Special event revenue, net of expenses of \$51,269 in 2018 and \$289,731 in 2017 | 104,733 | - | 104,733 | 729,439 |
| Donated services and goods | 577,857 | - | 577,857 | 530,179 |
| Investment return, net of expenses of \$54,162 in 2018 and \$35,371 in 2017 | 468,865 | 498 | 469,363 | 317,950 |
| Study tour fees and miscellaneous revenue | 374,317 | 507 | 374,824 | 353,284 |
| Net assets released from restrictions | 24,652,999 | (24,652,999) | - | - |
| TOTAL REVENUES AND SUPPORT | 47,843,319 | 17,244,851 | 65,088,170 | 67,019,180 |
| EXPENDITURES | | | | |
| <i>Program services:</i> | | | | |
| Programs | 39,350,299 | - | 39,350,299 | 53,389,852 |
| Communications | 3,544,231 | - | 3,544,231 | 3,958,231 |
| Strategic learning, research and evaluation | 2,346,766 | - | 2,346,766 | 2,256,955 |
| Total program services expenses | 45,241,296 | - | 45,241,296 | 59,605,038 |
| <i>Supporting services:</i> | | | | |
| Finance and administration | 2,415,865 | - | 2,415,865 | 2,720,750 |
| Development | 5,318,991 | - | 5,318,991 | 5,238,762 |
| Total supporting services expenses | 7,734,856 | - | 7,734,856 | 7,959,512 |
| TOTAL EXPENSES | 52,976,152 | - | 52,976,152 | 67,564,550 |
| Change in net assets | (5,132,833) | 17,244,851 | 12,112,018 | (545,370) |
| Beginning net assets | 21,965,499 | 15,317,590 | 37,283,089 | 37,828,459 |
| ENDING NET ASSETS | \$16,832,666 | \$32,562,441 | \$49,395,107 | \$37,283,089 |